



BLUE OCEAN WIRELESS ANNOUNCES SHAREHOLDER SUPPORT FOR ROLLOUT OF FLEETBROADBAND PRODUCT

Additional shareholder investment

14th July, 2009: Blue Ocean Wireless ("BOW"), a company delivering GSM communication capability for the merchant maritime sector, today announces that it has successfully completed full FleetBroadband ('FBB') testing and the service is now fully operational and commercially available to existing and potential BOW customers.

BOW also announces that Smart Communications, Inc. ('SMART'), a wholly owned mobile subsidiary of the Philippine Long Distance Telephone Company ('PLDT'), NTT DOCOMO, Inc. ("DOCOMO"), and Altobridge Limited will invest a further US\$7.5million into BOW to accelerate the rapid introduction of FleetBroadband and next generation maritime communication services.

BOW has established itself as the leading provider of GSM services to the merchant maritime sector. With a customer base and order book of over 650 vessels, BOW has demonstrated rapid growth since it was founded two years ago. The objective now is to further accelerate this growth and facilitate the introduction of next generation maritime communication services.

Expanding Range of Maritime Services

Blue Ocean Wireless provides, for the first time, FleetBroadband and mobile GSM connectivity at sea, where no other network exists. This allows officers and crew to make and receive voice calls, send and receive text messages and emails and access the internet. FleetBroadband also supports the latest technologies for both conducting business remotely and effective fleet operation, including the ability to access corporate networks and FTP facilities from anywhere around the globe. The BOW FBB service is supported by both Inmarsat's FB250 & FB500 and the VSAT satellite terminal.

Fleet Broadband

FleetBroadband is the first maritime communications service to provide cost-effective global broadband data and voice, simultaneously, through a compact antenna. FBB provides unprecedented connectivity between vessels and the shore, regardless of your global position or conditions at sea. FleetBroadband is cost-effective, fast, reliable and an easy-to-use "always-available" solution for email, internet, corporate networks and voice services. FleetBroadband utilises Inmarsat's I-4 satellite constellation enabling global coverage.

Blue Ocean Wireless provides the opportunity to expand the range of value-added services, beyond the basic FleetBroadband services which exist. These value-added services provide users with cost and traffic control, firewall management, data optimisation, high security options, easy VPN access, messaging services and a full IP range.

Investment in Blue Ocean Wireless.

The proceeds from this investment further strengthen BOW's balance sheet and underpin its strategy to aggressively enhance and grow its service offering within the merchant maritime sector.

Paul Wallace, Chief Executive Officer commented: *"We are pleased to announce this further investment by SMART, NTT DOCOMO and Altobridge. With the introduction of Fleet Broadband, we have significantly enhanced our range of available services and, we look forward to continuing to enhance our service offering and growing our global fleet of customers"*

Investors & Media	Industry
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About Blue Ocean Wireless

Blue Ocean Wireless is focused on expanding communication capability in the merchant maritime sector. Blue Ocean Wireless, founded in March, 2007 provides, for the first time, GSM connectivity for seafarers in deep ocean water, where no other network exists. This allows users to make and receive voice calls, send and receive SMS text messages and, in time, browse the internet using their existing handsets. This technology can also be used, in conjunction with RFID technology, to track and monitor shipping containers while they are in transit at sea. Blue Ocean Wireless works in partnership with communications industry leaders including, Altobridge, JRC, Seacom, Smart and Stratos to provide the best products to its customers. For more information, please visit www.blueoceanwireless.com