



Wallem Group installs Blue Ocean Wireless GSM Solution across fleet

Dublin, Ireland, Hong Kong | 20 October, 2008: Blue Ocean Wireless (BOW), an Irish company delivering GSM communication capability for the merchant maritime sector, today announced that the Hong Kong based Wallem Group (Wallem) is the latest ship management company to install the BOW GSM solution.

The BOW GSM Solution gives seafarers access to affordable mobile phone services when at sea. For the first time, all crew onboard Wallem managed vessels will be able to call, or text, their friends and family from the privacy of their own cabins. The seafarers will also be able to receive phone calls and text messages. All crew members will receive SIM cards to place in their existing personal mobile telephones.

Wallem provides its global client base with ship management, ship agency, ship broking and IT services. Wallem plans to install the BOW GSM solution across its entire fleet.

Blue Ocean Wireless CEO, Robert Johnson commented "We are delighted to welcome a company of the calibre of Wallem to BOW's growing customer base. The speed at which our customers are installing the BOW solution is a testament to BOW's unique service offering and demonstrates the reputation we are establishing in the market for delivering real value for ship officers and crew."

Jim Nelson, Wallem Shipmanagement Managing Director, said the service would be a welcome Christmas present for many of the fleet's 6000 seafarers.

"Blue Ocean has committed to installing the technology to about a quarter of our managed fleet by 25 December 2008. Our crews are an important asset to Wallem, and we are always looking for new services we can provide to improve life onboard," said Mr Nelson

Wallem Shipmanagement's Fleet Personnel Director, John Wood, said the new services are another way Wallem seafarers can stay in touch with family and friends.

"We already offer free email accounts and text messaging for all our crew members. The opportunity to call home in a more private environment is a welcome addition to the services we offer to bring the seafarers closer to home and their loved ones," Mr Wood said.



-Ends-

Contacts:

Investors & Media	Industry	Wallem Group
Jonathan Neilan/Harriet Mansergh K Capital Source T: +353 1 631 5500 E: blueocean@kcapitalsource.com	Julian Lynn Blue Ocean Wireless T: +44 7515 313 217 E: jlynn@blueoceanwireless.com	Elizabeth Berrill Wallem Group T: +852 9083 3019 E: eb@wallem.com



About Blue Ocean Wireless

Blue Ocean Wireless is an Irish company focused on expanding communication capability in the merchant maritime sector. Blue Ocean Wireless, founded in March, 2007 by Irish private equity firm, Claret Capital, provides, for the first time, GSM connectivity for seafarers in deep ocean water, where no other network exists. This allows users to make and receive voice calls, send and receive SMS text messages and, in time, browse the internet using their existing handsets. Blue Ocean Wireless works in partnership with communications industry leaders including, Altobridge, JRC, Seacom, Smart Communications and Stratos to provide the best products to its customers. BOW shareholders include Claret Capital, NTT Docomo, the world's leading mobile communications company, Smart Communications, the Philippines leading mobile telecoms company, Bank of Scotland (Ireland), a subsidiary of HBOS plc and Altobridge, the Irish remote communications company. For more information, please visit www.blueoceanwireless.com

About Wallem Group

The Wallem Group provides clients with ship management, ship agency, ship broking and IT services. Headquartered in Hong Kong, we are committed to providing excellent services to our clients worldwide. Established in Shanghai in 1903 by a Norwegian ship broker, Haakon Wallem, the Group has grown to offer excellent services from 55 offices in 25 countries. Wallem has always been at the forefront in establishing and raising quality standards within the ship management industry and operate a broad spectrum of vessel types including oil, chemical and gas tankers, bulk carriers, containerships, general cargo ships, reefers, FSOs, car carriers and passenger ships. For more information, see our website at www.wallem.com